

Canterbury City Council: Summary of accounts for year ending 31 March 2010

Our accounts show you how we are managing the money we receive to provide services to residents and visitors and to look after our environment.

The full and audited Statement of Accounts is prepared using proper accounting practice. The style and content can be difficult to follow if you are not an accountant. This summary gives the key information in a simpler and more meaningful way and some modifications have been made in order to do this.

Income and expenditure

Our Revenue account shows the cost of services for the year and where the money came from to pay for them.

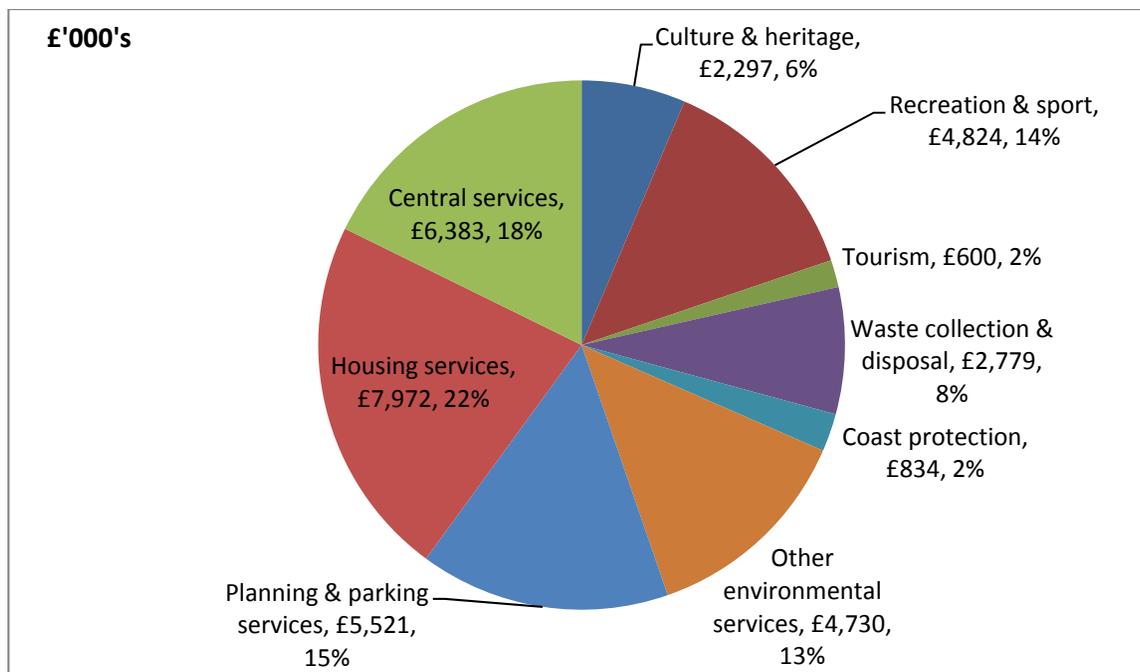
Table 1

	Gross expenditure	Gross income	Net expenditure (1)
	£'000	£'000	£'000
Culture and heritage	4,041	-1,744	2,297
Sport and recreation	5,527	-703	4,824
Tourism	797	-197	600
Coast protection	1,804	-970	834
Waste collection	3,277	-498	2,779
Other environmental services	5,434	-704	4,730
Planning and development	6,821	-2,665	4,156
Highways and parking and transport	9,631	-8,266	1,365
Housing	32,053	-24,081	7,972
Housing benefits	39,082	-39,082	0
Central services	18,163	-11,780	6,383
Totals	126,630	-90,690	35,940
Corporate income and expenditure			1,101
Leaving, to be funded from government grants and taxation			37,041
Council Tax			-9,570
Government grants**			-13,626
Total (2)			-23,196
Income and expenditure deficit for year			13,845
Statutory accounting adjustments			-14,722
Increase in general fund balance for the year			-877
General fund balance at 1 April 2009			1,632
General fund balance at 31 March 2010			2,509
Increase in general fund balance for the year			-877

** Revenue Support grant £2,420,000, contribution from the Non-domestic Rate pool £10,486,000 Local Authority Business Growth Incentive grant £64,000, area based grant £73,000, Housing and Planning grants £583,000

What we spent

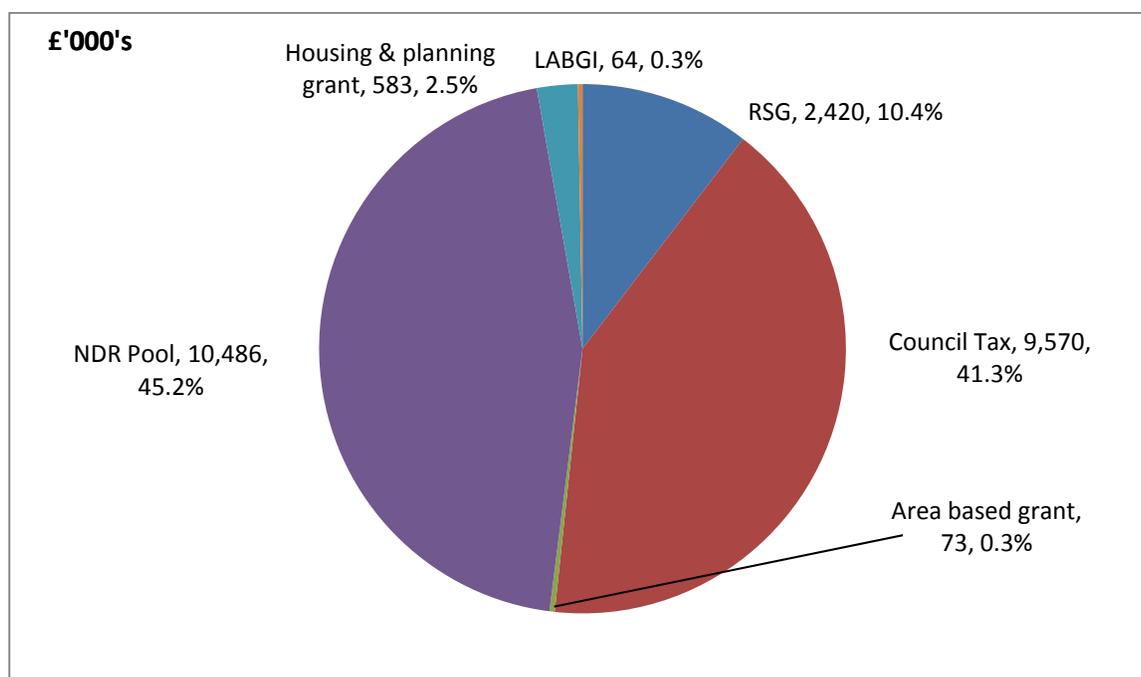
Pie chart 1 shows the net expenditure for each of the main service areas. (see number 1 in table 1) as a percentage of the council's total expenditure.



Pie chart 1

Where the money came from

Pie chart 2 shows the income from grants and Council Tax as a percentage of the total (see number 2 in table 1)



Pie chart 2

The Revenue Support Grant (RSG) is money paid directly to us from central government.

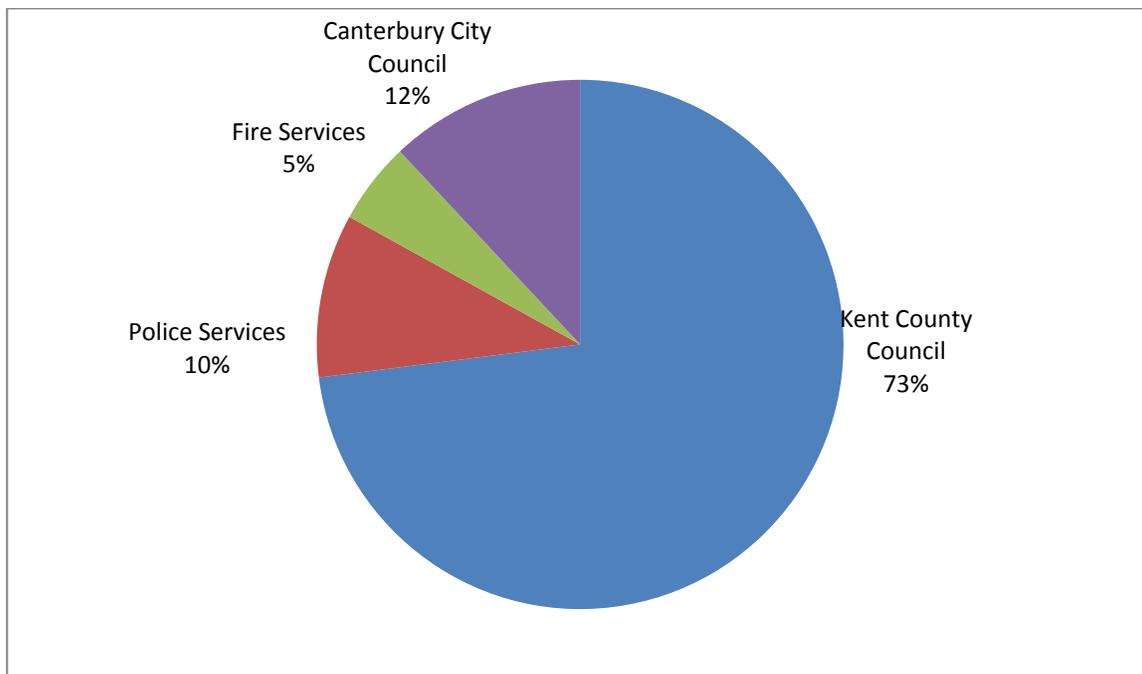
Non-domestic Rates (NDR) are paid by businesses in the Canterbury district. These are paid into a central government pool and redistributed to local authorities. The £10,486,000 is our share of the pool this year.

Local Authority Business Growth Incentive (LAGBI) is a grant paid by government to encourage economic growth by allowing local authorities to keep a share of increased NDR revenue.

The Council Tax Income is the proportion we keep from the total we collect.

Where does the rest of your Council Tax go?

We hold the Council Tax in a separate fund because it is collected on behalf of Kent County Council, the police and the fire service as well as to help pay for our own services. Pie chart 3 shows how it is distributed. We only keep 12% per year of what you pay to us.



Pie chart 3

The cost of housing services

The Housing Revenue Account (HRA) is also a separately maintained account showing the cost of running the council's housing stock, used to accommodate council tenants. It is separately financed by rents and service charges. We currently have 5,220 properties in the Canterbury district.

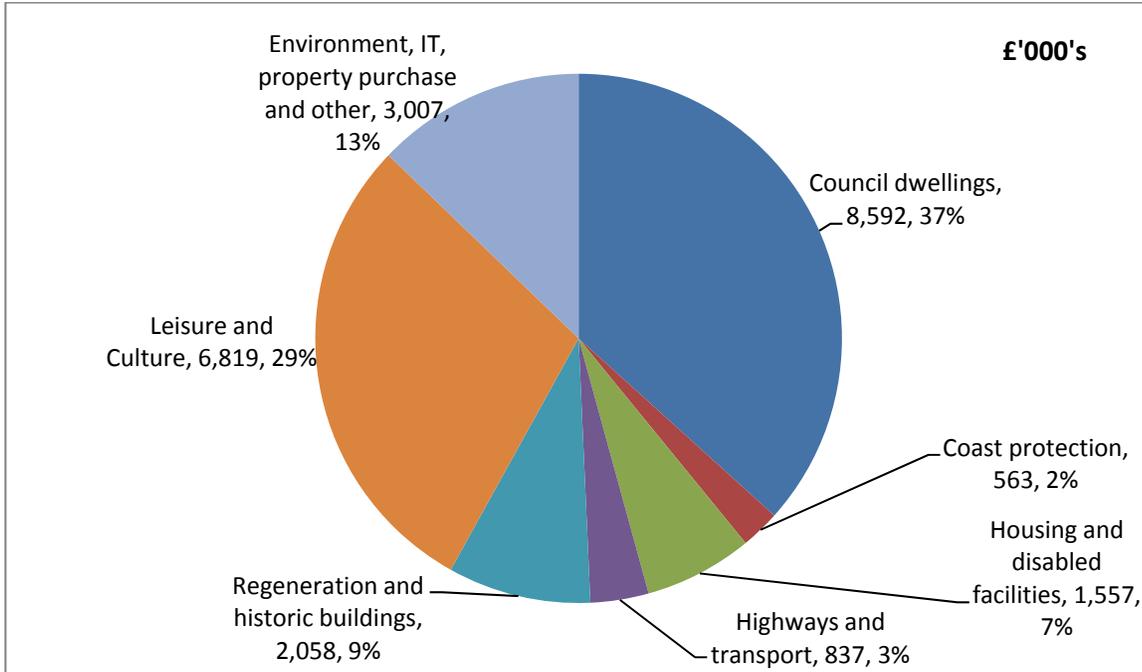
Table 2

Income	£'000
Rents from homes	19,272
Rents for garages	452
Charges for services and facilities	1,243
Total income	20,967
Expenditure	
Repairs and maintenance	4,531
Supervision and management	5,053
Subsidy paid to government	5,358
Depreciation	2,727
Reduction in value of houses (impairment losses)	10,233
Insurance and rents	353
Total expenditure	28,255
Net cost	7,288
Plus corporate costs	121
Plus investments, interest and borrowing	313
Total deficit for the year	7,722
Plus financing capital expenditure	4,439
Plus other statutory amounts etc	1,536
Less reversal of impairment losses	-10,233
Leaving a decrease in the HRA balance this year of	3,464
HRA balance at 1 April 2009	-5,790
HRA balance at 31 March 2010	-2,326

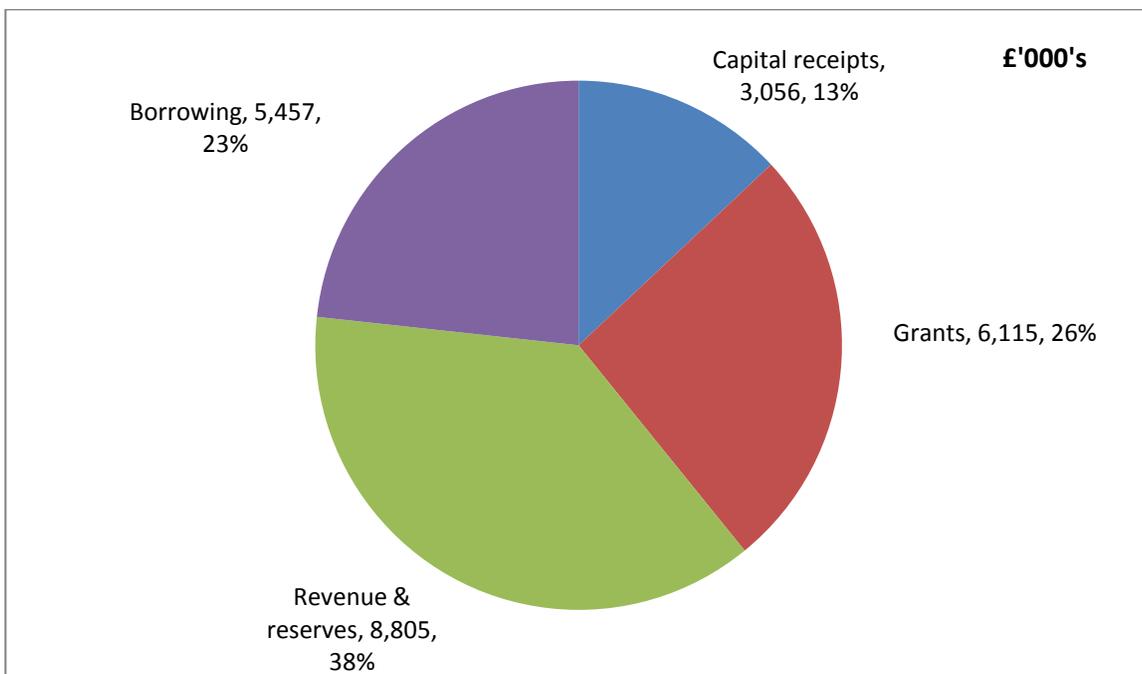
Capital spending

This is the money spent on buying, upgrading and improving the council's assets. It isn't included in the other annual income and expenditure tables because we receive the benefit of this spending over many years, not just in the year we spend the money.

The major areas of spending and how we paid for it are shown in pie charts 4 and 5



Pie chart 4



Pie chart 5

Balance sheet - what the council owns, what it owes and what it is owed.

Table 3

	£'000
At 31 March 2010	
Value of buildings and land owned	445,315
Investments and cash in bank	17,915
Money owed to us	16,210
	479,440
less	
Money owed by us	-11,532
Loans outstanding	-26,945
Other long-term liabilities	-110,878
	-149,355
Total assets less total liabilities	330,085
Financed by	
General Fund balance (table 1)	2,509
HRA balance (table 2)	2,326
Reserves	21,166
Capital financing reserves	304,084
Total	330,085

Audit approval

Our accounts are audited each year by the Audit Commission. This makes sure our financial statements show the council's financial position and income and expenditure accurately and fairly. This audit hadn't taken place when this summary was prepared.

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