

Canterbury City Council: Summary of accounts for year ending 31 March 2012

Our accounts show you how we are managing the money we receive to provide services to residents and visitors and to look after our environment.

The full and audited Statement of Accounts is prepared using proper accounting practice. The style and content can be difficult to follow if you are not an accountant. This summary gives the key information in a simpler and more meaningful way and some modifications have been made in order to do this.

Income and expenditure

Our Revenue account shows the cost of services for the year and where the money came from to pay for them.

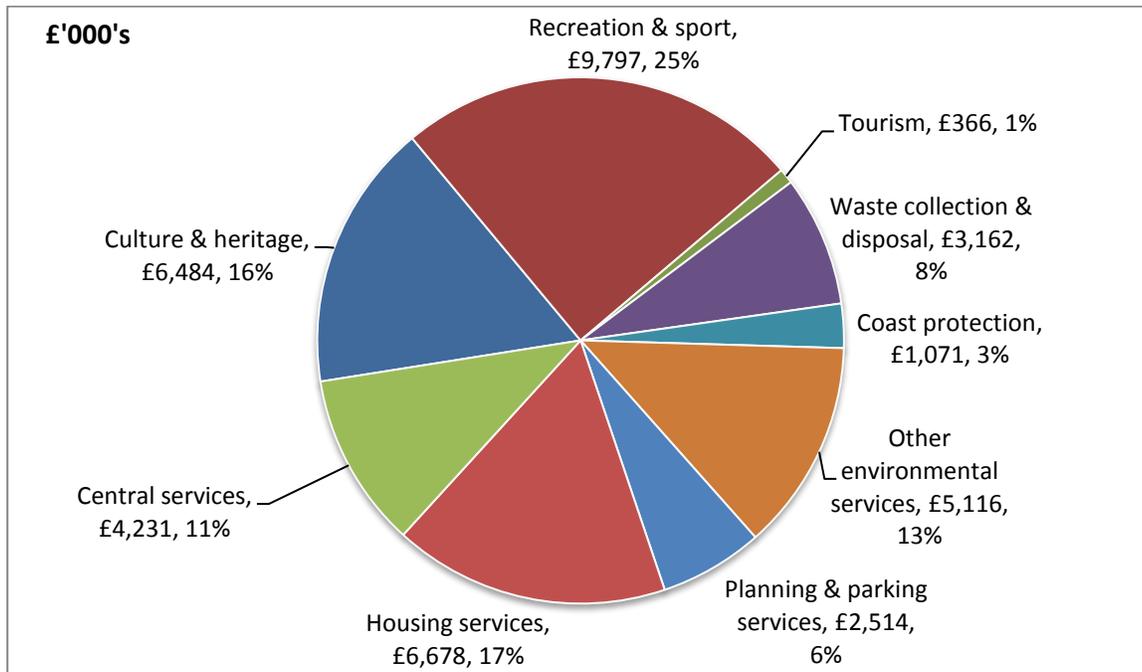
Table 1

	Gross expenditure	Gross income	Net expenditure (1)
	£'000	£'000	£'000
Culture and heritage	11,679	-5,195	6,484
Sport and recreation	10,726	-929	9,797
Tourism	435	-69	366
Coast protection	1,806	-735	1,071
Waste collection	3,427	-265	3,162
Other environmental services	5,746	-630	5,116
Planning and development	6,959	-2,565	4,394
Highways and parking and transport	6,049	-7,929	-1,880
Housing	30,249	-23,663	6,586
Housing exceptional item	96,828	0	96,828
Housing benefits	44,362	-44,270	92
Central services	16,357	-12,126	4,231
Totals	234,623	-98,376	136,247
Corporate income and expenditure			-1,737
Leaving, to be funded from government grants and taxation			134,510
Capital grants and contributions			-8,884
Council Tax			-9,849
Government grants**			-11,169
Total (2)			-29,902
Income and expenditure deficit for year			104,608
Statutory accounting adjustments			-104,490
Increase in general fund balance for the year			118
General fund balance at 1 April 2011			3,500
General fund balance at 31 March 2012			3,618
Increase in general fund balance for the year			118

** Revenue Support grant £2,478,000, contribution from the Non-domestic Rate pool £8,017,000
New Homes Bonus grant £441,000, Council Tax Freeze grant £233,000

What we spent

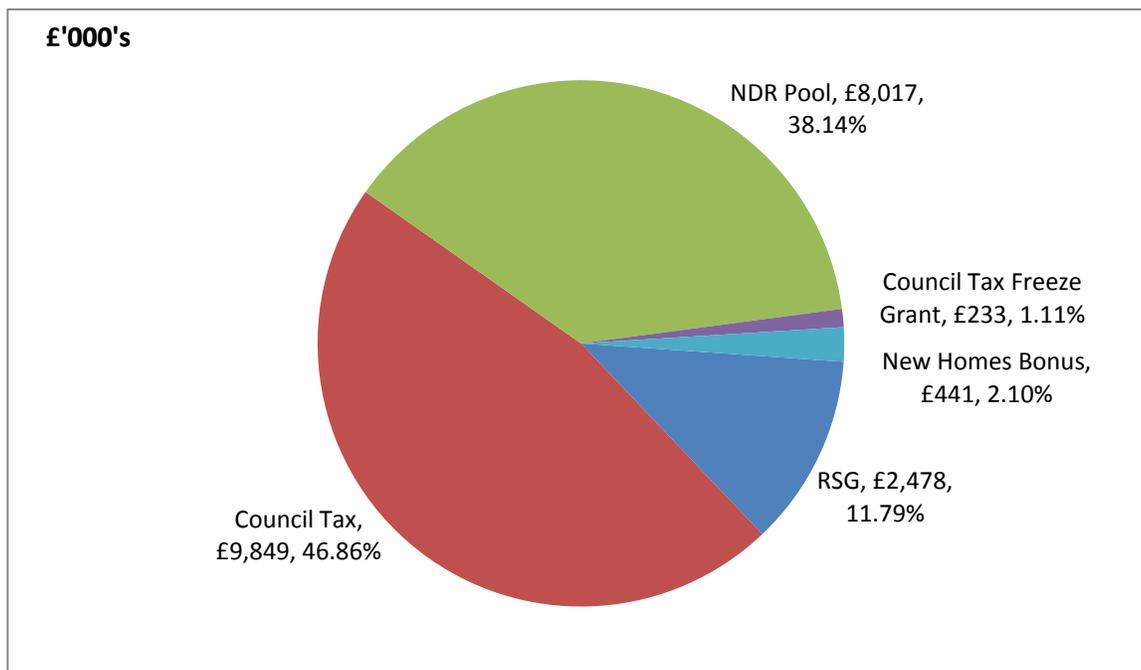
Pie chart 1 shows the net expenditure for each of the main service areas. (see number 1 in table 1) as a percentage of the council's total expenditure.



Pie chart 1

Where the money came from

Pie chart 2 shows the income from grants and Council Tax as a percentage of the total (see number 2 in table 1)



Pie chart 2

The Revenue Support Grant (RSG) is money paid directly to us from central government.

Non-domestic Rates (NDR) are paid by businesses in the Canterbury district. These are paid into a central government pool and redistributed to local authorities. The £8,017,000 is our share of the pool this year.

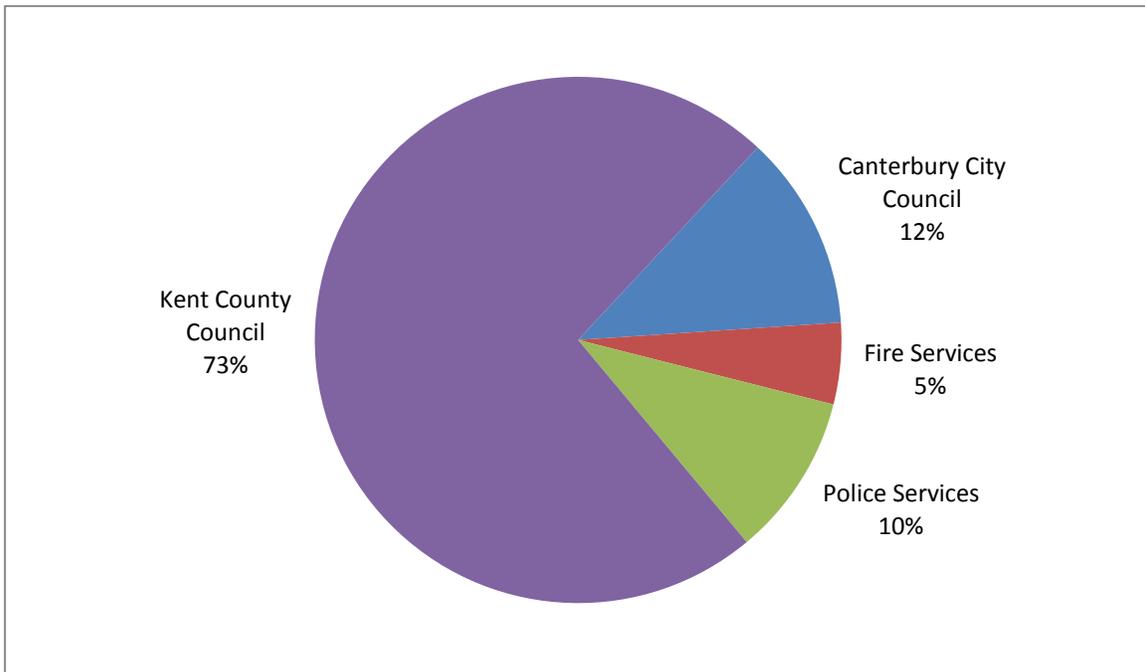
The Council Tax Income is the proportion we keep from the total we collect.

The Council Tax Freeze grant is a grant paid by government to councils that voluntarily do not increase their Council Tax rates

The New Homes Bonus is a grant paid by government for new homes and empty properties brought back into use

Where does the rest of your Council Tax go?

We hold the Council Tax in a separate fund because it is collected on behalf of Kent County Council, the police and the fire service as well as to help pay for our own services. Pie chart 3 shows how it is distributed. We only keep 12% per year of what you pay to us.



Pie chart 3

The cost of housing services

The Housing Revenue Account (HRA) is also a separately maintained account showing the cost of running the council's housing stock, used to accommodate council tenants. It is separately financed by rents and service charges. We currently have 5,206 properties in the Canterbury district.

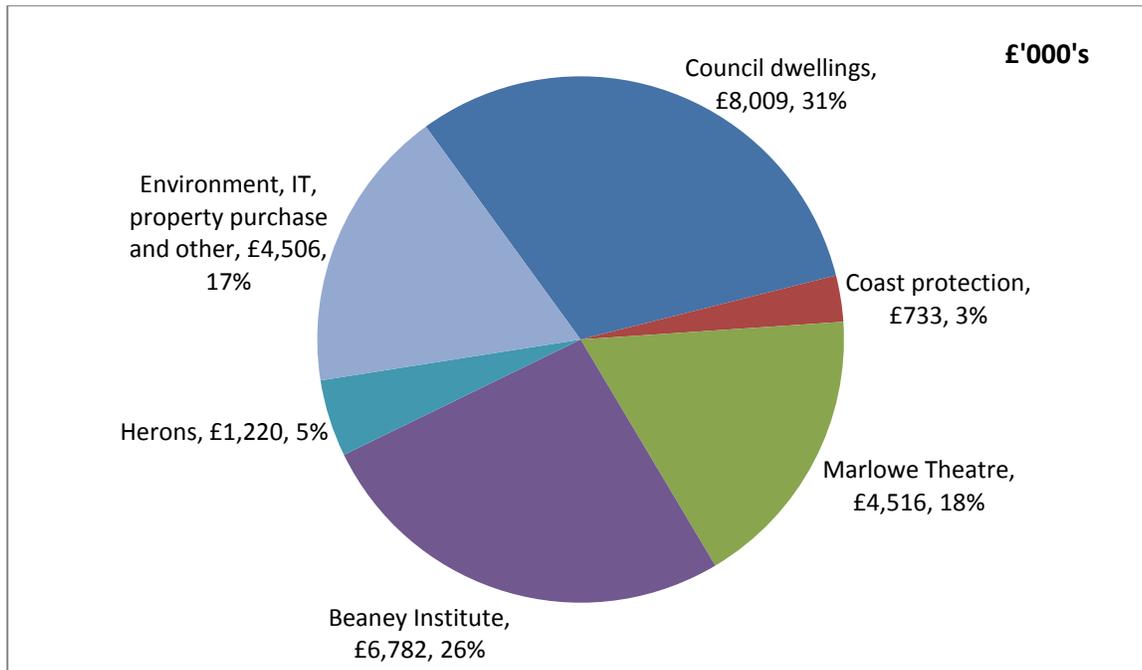
Table 2

Income	£'000
Rents from homes	20,227
Rents for garages	463
Charges for services and facilities	1,535
Total income	22,225
Expenditure	
Repairs and maintenance	5,448
Supervision and management	5,295
Subsidy paid to government	6,479
Depreciation	2,905
Payment to Government re council housing	96,828
Reduction in value of houses (impairment losses)	7,703
Insurance and rents	202
Total expenditure	124,860
Net cost	102,635
Plus corporate costs	121
Plus investments, interest and borrowing	-1,192
Total deficit for the year	101,564
Plus financing capital expenditure	572
Plus other statutory amounts etc	2,163
Less reversal of payment to Government re council housing	-96,828
Less reversal of impairment losses	-7,703
Leaving a increase in the HRA balance this year of	232
HRA balance at 1 April 2011	-1,594
HRA balance at 31 March 2012	-1,826

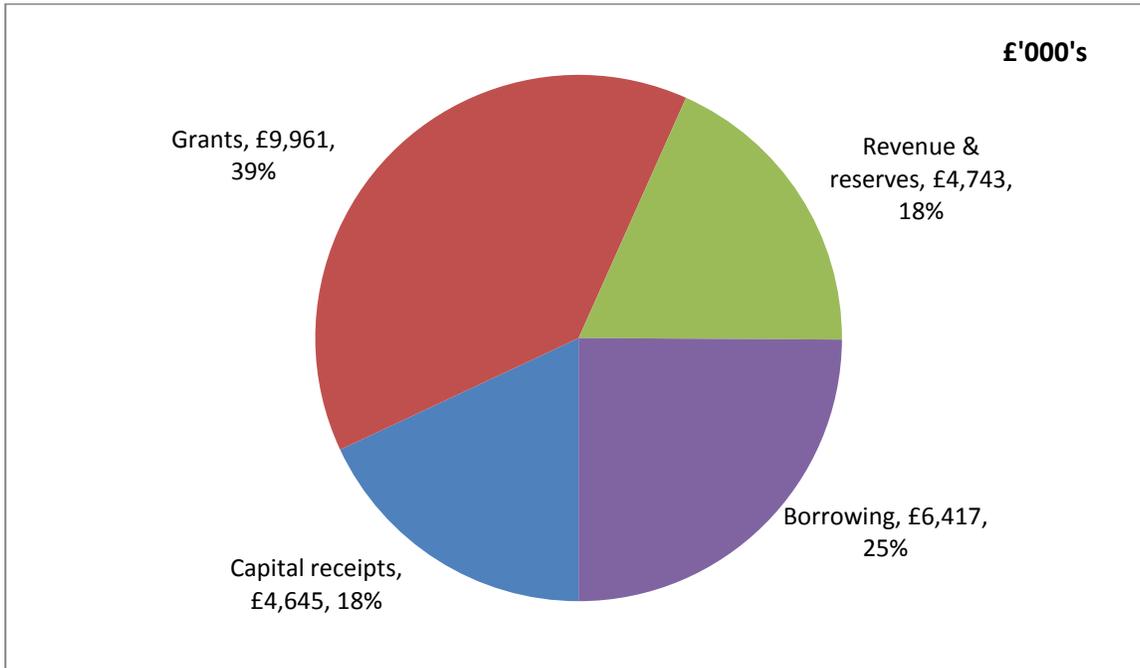
Capital spending

This is the money spent on buying, upgrading and improving the council's assets. It isn't included in the other annual income and expenditure tables because we receive the benefit of this spending over many years, not just in the year we spend the money.

The major areas of spending and how we paid for it are shown in pie charts 4 and 5



Pie chart 4



Pie chart 5

Balance sheet - what the council owns, what it owes and what it is owed.

Table 3

	£'000
At 31 March 2012	
Value of building, land other owned assets	421,087
Investments and cash in bank	16,551
Money owed to us	16,646
	454,284
less	
Money owed by us	-13,308
Loans outstanding	-140,915
Other long-term liabilities	-55,048
	-209,271
Total assets less total liabilities	245,013
Financed by	
General Fund balance (table 1)	3,618
HRA balance (table 2)	1,826
Reserves	10,684
Capital financing reserves	228,885
Total	245,013

Audit approval

Our accounts are audited each year by the Audit Commission. This makes sure our financial

statements show the council's financial position and income and expenditure accurately and fairly. This audit hadn't taken place when this summary was prepared.

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