

Canterbury City Council: Summary of accounts for year ending 31 March 2013

Our accounts show you how we are managing the money we receive to provide services to residents and visitors and to look after our environment.

The full and audited Statement of Accounts is prepared using proper accounting practice. The style and content can be difficult to follow if you are not an accountant. This summary gives the key information in a simpler and more meaningful way and some modifications have been made in order to do this. Our Revenue account shows the cost of services for the year and where the money came from to pay for them.

Table 1

	Gross expenditure	Gross income	Net expenditure (1)
	£'000	£'000	£'000
Cultural & Related Services	18,427	(5,682)	12,745
Environmental & Regulatory Services	10,286	(1,4102)	8,874
Planning Services	5,827	(2,031)	3,796
Highways	467	(163)	303
Parking Services, Public Transport & Harbour	5,586	(7,971)	(2,385)
Housing	17,263	(23,796)	(6,533)
Housing Benefits	46,076	(45,843)	233
Other Housing Services	2,256	(1,743)	514
Central Services	12,917	(11,497)	1,419
Corporate & Democratic Core	8,496	(5,251)	3,245
Non-Distributed Costs	489	0	489
Totals	128,090	(105,390)	22,700
Other Operating Expenditure	1,110	(634)	476
Corporate income and expenditure	12,595	(9,431)	3,164
Leaving, to be funded from government grants and taxation	141,796	(115,455)	26,339
Capital Grants and Contributions		(2,057)	(2,057)
Council Tax	20	(9,958)	(9,938)
Government grants**		(10,542)	(10,542)
Total (2)	141,186	(138,012)	3,803
Income and expenditure deficit for year			3,803
Removal of Housing Revenue Account			4,250
Statutory Accounting Adjustments			(7,461)
Transfer from reserves			(886)
Increase in general fund balance for the year			(294)
General fund balance at 1 April 2012		(3,618)	
General fund balance at 31 March 2013		(3,912)	
Increase in general fund balance for the year		(294)	

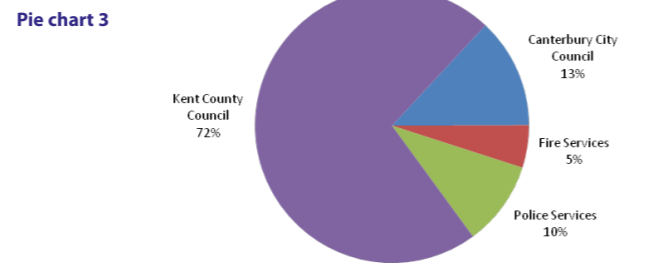
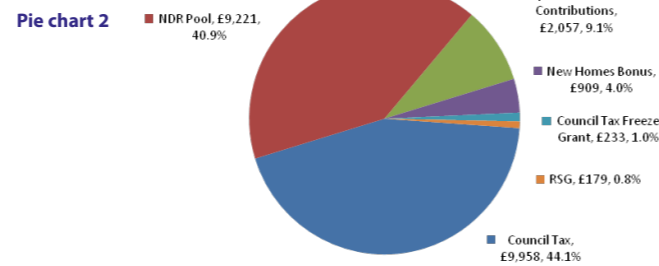
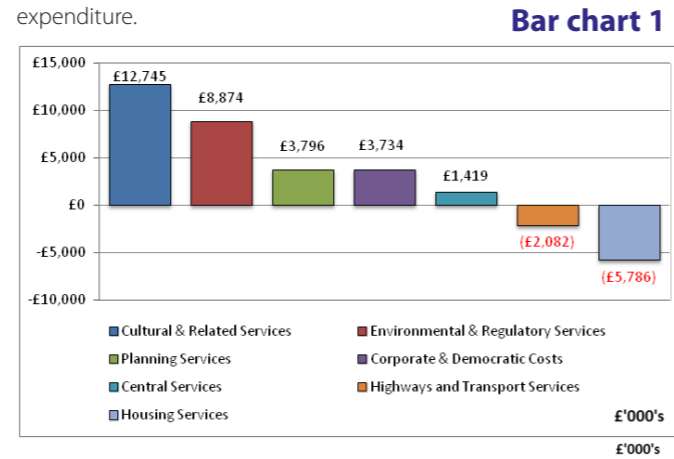
** Revenue Support grant £179,000, Contribution from the Non-domestic Rate pool £9,221,000

New Homes Bonus grant £909,000,

Council Tax Freeze grant £233,000

What we spent

Bar chart 1 shows the net expenditure for each of the main service areas. (see number 1 in table 1) as a percentage of the council's total expenditure.



Where the money came from

Pie chart 2 shows the income from grants and Council Tax as a percentage of the total (see number 2 in table 1)

The Revenue Support Grant (RSG) is money paid directly to us from central government.

Non-domestic Rates (NDR) are paid by businesses in the Canterbury district. These are paid into a central government pool and redistributed to local authorities. The £9,221,000 is our share of the pool this year. The Council Tax Income is the proportion we keep from the total we collect.

The Council Tax Freeze grant is a grant paid by government to councils that voluntarily do not increase their Council Tax rates

The New Homes Bonus is a grant paid by government for new homes and empty properties brought back into use

Where does the rest of your Council Tax go?

We hold the Council Tax in a separate fund because it is collected on behalf of Kent County Council, the police and the fire service as well as to help pay for our own services. **Pie chart 3** shows how it is distributed. We only keep 13% per year of what you pay to us.

The cost of housing services

The Housing Revenue Account (HRA) is also a separately maintained account showing the cost of running the council's housing stock, used to accommodate council tenants. It is separately financed by rents and service charges. We currently have 5,231 properties in the Canterbury district.

Table 2

Income	£'000
Rents from homes	(21,772)
Rents for garages	(490)
Charges for services and facilities	(1,534)
Total income	(23,796)
Expenditure	
Repairs and maintenance	5,118
Supervision and management	5,001
Rents, rates, council tax and insurance	224
Subsidy paid to government	(3)
Depreciation	2,934
Reduction in value of houses (impairment losses)	3,961
Debt Management Costs	35
Decrease in provision for bad debts	(7)
Total expenditure	17,263
Net profit	(6,533)
Plus corporate costs	121
Plus investments, interest and borrowing	2,162
Total surplus for the year	(4,250)
Plus financing capital expenditure	1,072
Plus other statutory amounts etc	2,495
Plus reversal of payment to Government re council housing	4,049
Less reversal of impairment losses	(3,961)
Leaving a increase in the HRA balance this year of	(595)
HRA balance at 1 April 2012	(1,826)
HRA balance at 31 March 2013	(2,421)

Audit approval

Our accounts are audited each year by the Audit Commission. This makes sure our financial statements show the council's financial position and income and expenditure accurately and fairly. This audit hadn't taken place when this summary was prepared.

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Comment on this summary... was it easy to read and understand? Was it helpful? Was there anything else you would like to see included?

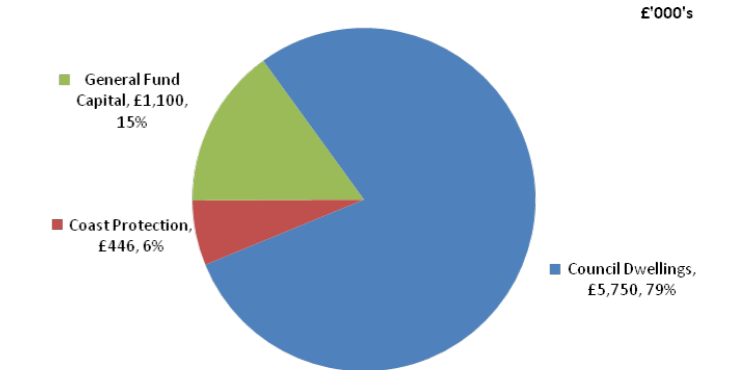
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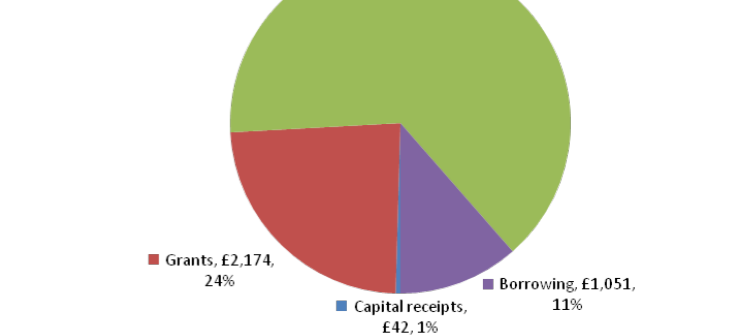
Capital spending

This is the money spent on buying, upgrading and improving the council's assets. It isn't included in the other annual income and expenditure tables because we receive the benefit of this spending over many years, not just in the year we spend the money. The major areas of spending and how we paid for it are shown in pie charts 4 and 5

Pie chart 4



Pie chart 5



Balance sheet - what the council owns, what it owes and what it is owed.

Table 3

	£'000
At 31 March 2013	
Value of building, land other owned assets	416,209
Investments and cash in bank	23,228
Money owed to us	13,392
Total assets	452,829
less Money owed by us	(14,965)
Loans outstanding	(136,068)
Other long-term liabilities	(59,416)
Total liabilities	(210,449)
Total assets less total liabilities	242,380
Financed by	
General Fund balance (table 1)	3,912
HRA balance (table 2)	2,421
Reserves	11,604
Capital financing reserves	224,443
Total	242,380