

## Canterbury City Council: Summary of accounts for year ending 31 March 2015

Our accounts show you how we are managing the money we receive to provide services to residents and visitors and to look after our environment.

The full and audited Statement of Accounts is prepared using proper accounting practice. The style and content can be difficult to follow if you are not an accountant. This summary gives the key information in a simpler and more meaningful way and some modifications have been made in order to do this.

### Income and expenditure

Our Revenue account shows the cost of services for the year and where the money came from to pay for them.

Table 1

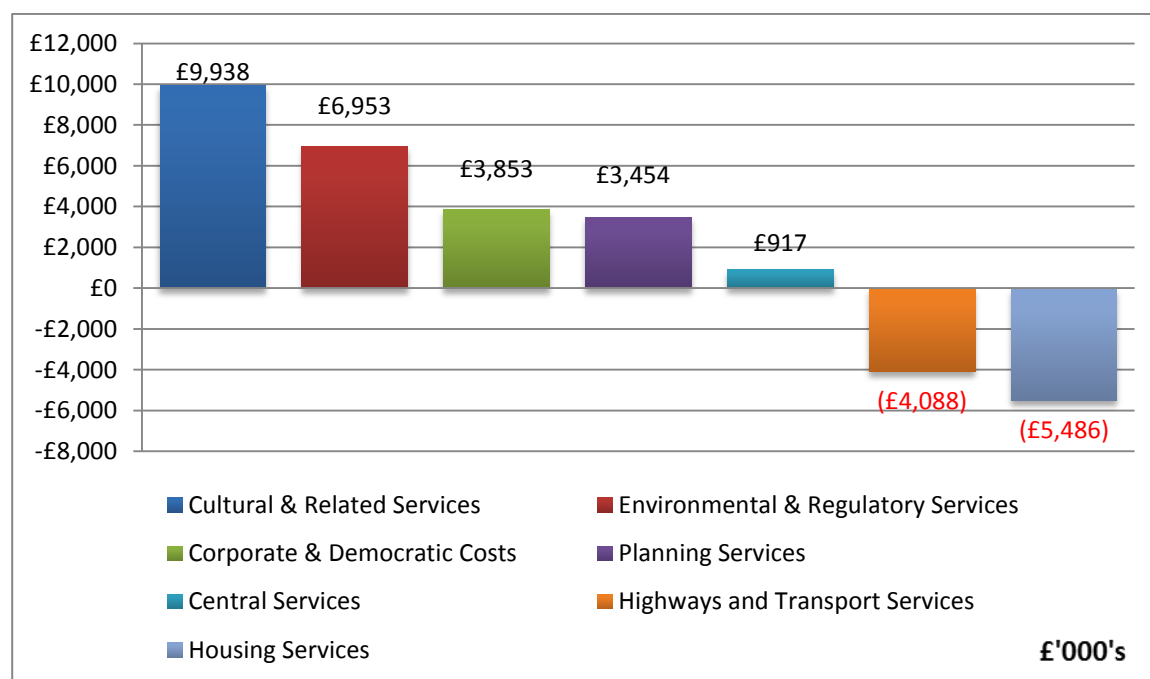
	Gross expenditure	Gross income	Net expenditure (1)
	£'000	£'000	£'000
Cultural & Related Services	22,057	(12,119)	9,938
Environmental & Regulatory Services	9,729	(2,777)	6,953
Planning Services	5,559	(2,105)	3,454
Highways	285	(38)	247
Parking Services, Public Transport & Harbour	4,961	(9,296)	(4,335)
Housing	19,215	(25,708)	(6,493)
Housing Benefits	47,767	(47,535)	232
Other Housing Services	2,121	(1,346)	775
Central Services	2,187	(1,270)	917
Corporate & Democratic Core	7,831	(3,978)	3,853
Non-Distributed Costs	302	0	302
<b>Totals</b>	<b>122,015</b>	<b>(106,173)</b>	<b>15,841</b>
Other Operating Expenditure	1,157	(1,537)	(380)
Corporate Income and Expenditure	3,728	(5,384)	(1,656)
<b>Leaving, to be funded from government grants and taxation</b>	<b>126,900</b>	<b>(113,094)</b>	<b>13,805</b>
Capital Grants and Contributions	0	(1,583)	(1,583)
Council Tax	1675	(9,207)	(7,532)
Government grants*	55	(13,191)	(13,136)
<b>Total (2)</b>	<b>128,629</b>	<b>(137,075)</b>	<b>(8,446)</b>
<b>Income and expenditure surplus for year</b>			<b>(8,446)</b>

GF share of surplus on provision of services	(3,719)
Statutory Accounting Adjustments	430
Transfer from reserves	3,039
<b>Increase in general fund balance for the year</b>	<b>(251)</b>
General fund balance at 31 March 2014	(4,169)
General fund balance at 31 March 2015	(4,420)
Increase in general fund balance for the year	(251)

\* Government Grants = Revenue Support Grant £4,732,000, Allocation from Non-domestic Rate pool £5,918,000, New Homes Bonus grant £2,541,000.

### What we spent

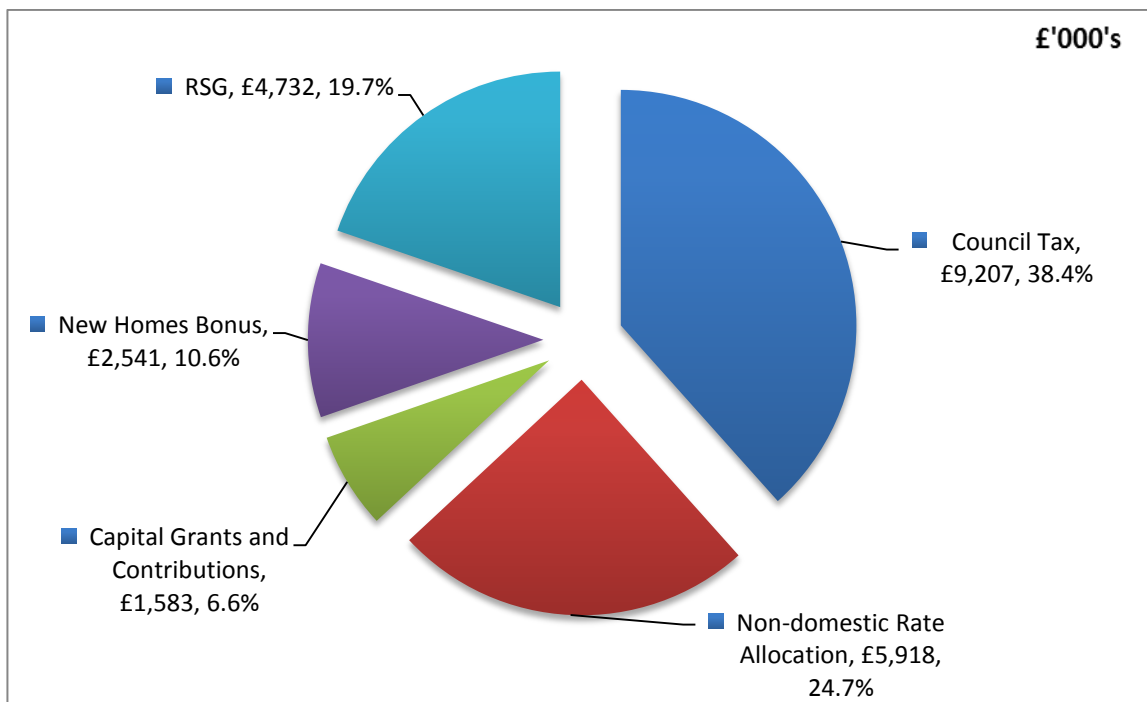
Bar chart 1 shows the net expenditure for each of the main service areas (See number 1 in table 1) as a percentage of the council's total expenditure. ( ) is a net income.



Bar chart 1

## Where the money came from

Pie chart 2 shows the income from grants and Council Tax as a percentage of the total (See number 2 in table 1)



Pie chart 2

The Revenue Support Grant (RSG) is money paid directly to us from central government.

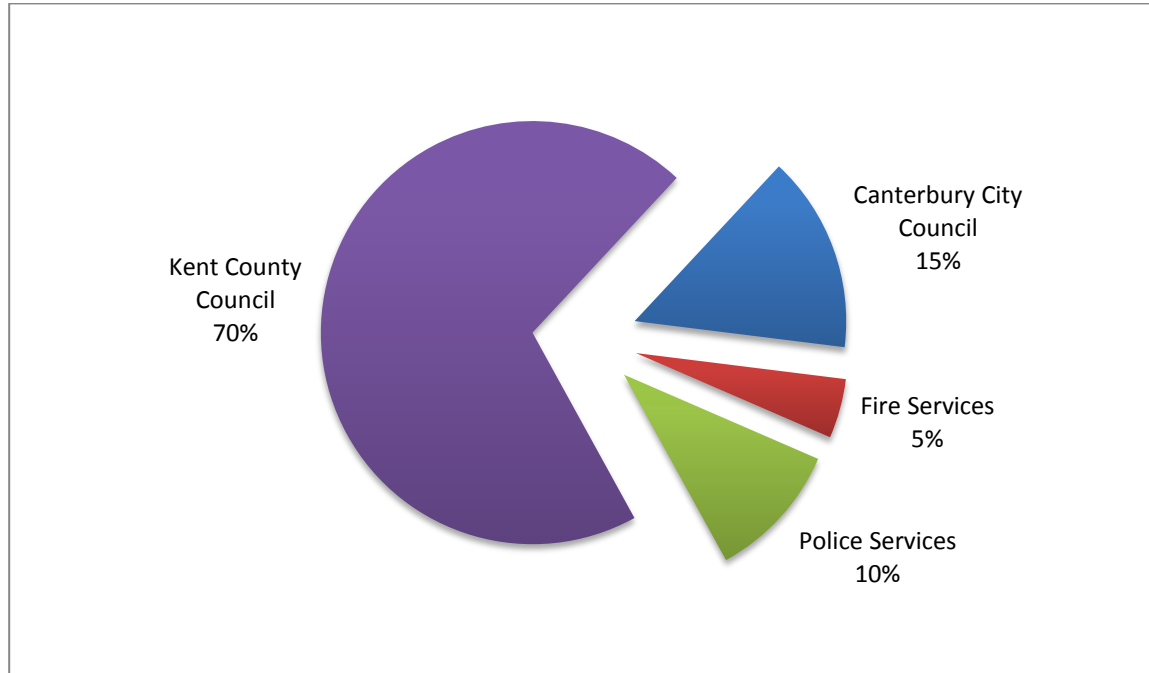
Non-domestic Rates are paid by businesses in the Canterbury district. The £5,918,000 is our share for the year.

The Council Tax Income is the proportion we keep from the total we collect.

The New Homes Bonus is a grant paid by government for new homes and empty properties brought back into use.

### Where does the rest of your Council Tax go?

We hold the Council Tax in a separate fund because it is collected on behalf of Kent County Council, the police and the fire service as well as to help pay for our own services. Pie chart 3 shows how it is distributed. We only keep 13% per year of what you pay to us.



Pie chart 3

## The cost of housing services

The Housing Revenue Account (HRA) is also a separately maintained account showing the cost of running the council's housing stock, used to accommodate council tenants. It is separately financed by rents and service charges. We currently have 5,182 council properties in the Canterbury district.

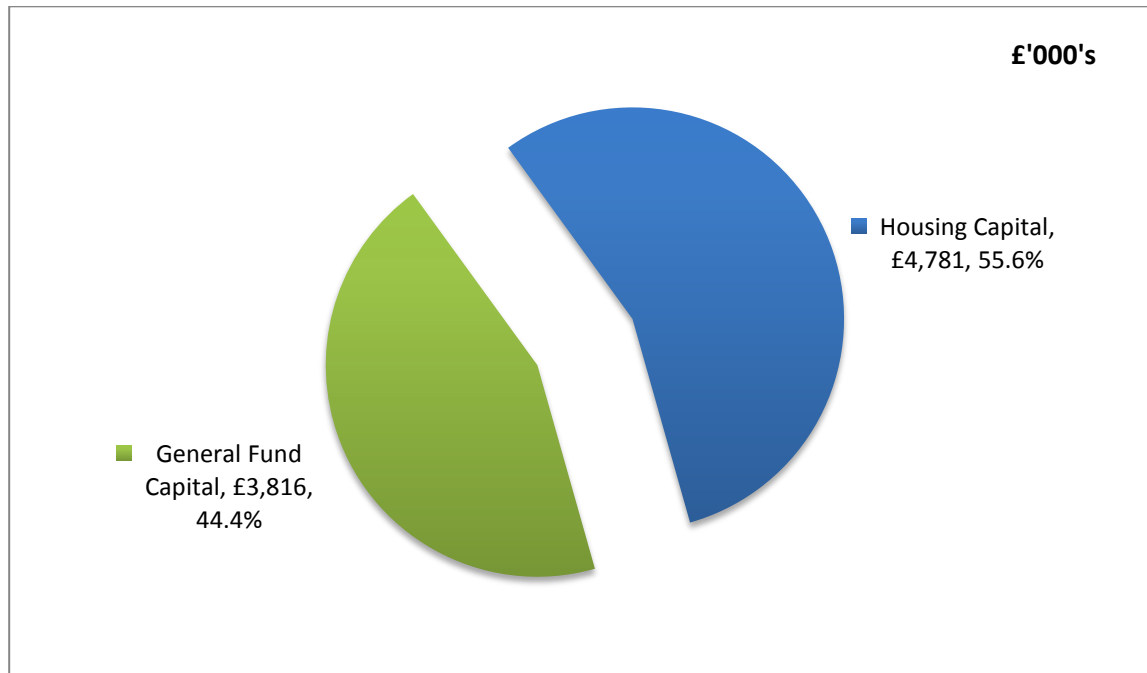
Table 2

<b>Income</b>	<b>£'000</b>
Rents from homes	(23,641)
Rents for garages	(525)
Charges for services and facilities	(1,542)
<b>Total income</b>	<b>(25,708)</b>
<b>Expenditure</b>	
Repairs and maintenance	5,540
Supervision and management	5,612
Rents, rates, council tax and insurance	297
Depreciation	3,297
Reduction in value of houses (impairment losses)	4,395
Debt Management Costs	34
Increase in provision for bad debts	39
<b>Total expenditure</b>	<b>19,214</b>
<b>Net profit</b>	<b>(6,494)</b>
corporate costs	121
Plus investments, interest and borrowing	1,645
<b>Total surplus for the year</b>	<b>(4,727)</b>
Plus other statutory amounts etc	2,541
Plus reversal of payment to Government re council housing	4,260
Less reversal of impairment losses	(4,395)
<b>Leaving an increase in the HRA balance this year of</b>	<b>(2,321)</b>
<b>HRA balance at 1 April 2014</b>	<b>(4,273)</b>
<b>HRA balance at 31 March 2015</b>	<b>(6,594)</b>

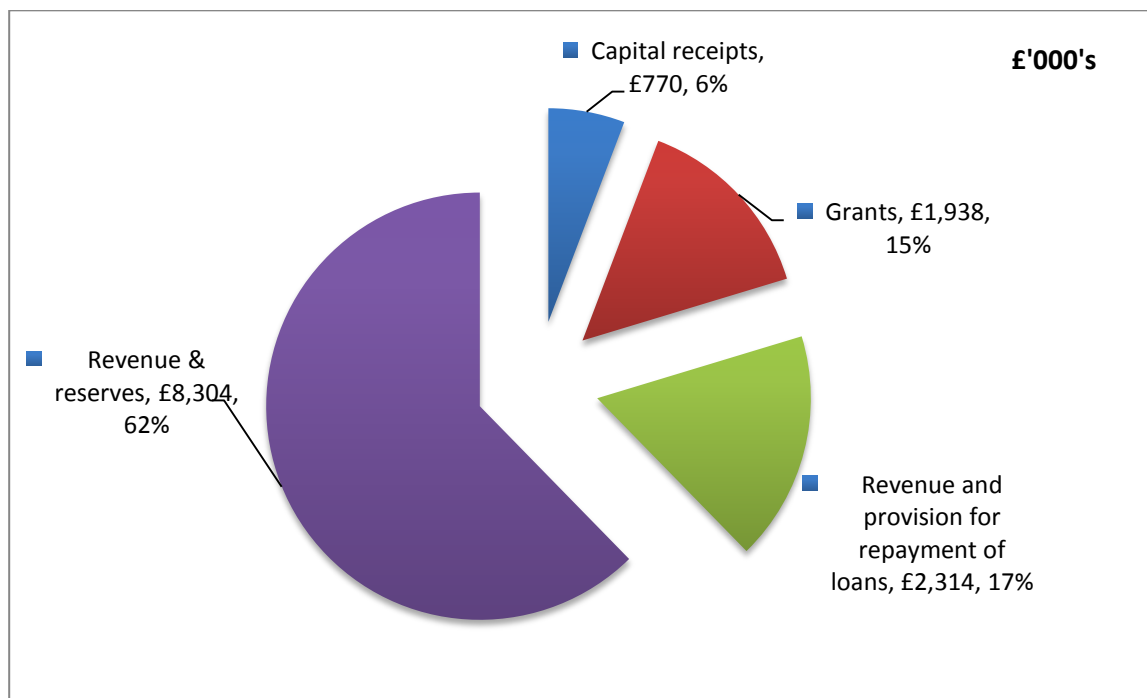
## Capital spending

This is the money spent on buying, upgrading and improving the council's assets. It isn't included in the other annual income and expenditure tables because we receive the benefit of this spending over many years, not just in the year we spend the money.

The major areas of spending and how we paid for it are shown in pie charts 4 and 5.



Pie chart 4



Pie chart 5

## Balance sheet - what the council owns, what it owes and what it is owed.

Table 3

	£'000
<b>At 31 March 2015</b>	
Value of building, land other owned assets	469,994
Investments and cash in bank	31,702
Money owed <b>to</b> us	13,454
	<b>515,150</b>
<b>less</b>	
Money owed <b>by</b> us	(25,353)
Loans outstanding	(117,811)
Other long-term liabilities	(88,189)
	<b>(231,353)</b>
<b>Total assets less total liabilities</b>	<b>283,797</b>
<b>Financed by</b>	
General Fund balance (table 1)	4,420
HRA balance (table 2)	6,594
Reserves	20,896
Capital financing reserves	251,886
<b>Total</b>	<b>283,797</b>

### Audit approval

Our accounts are audited each year by auditors appointed by the Public Sector Audit Appointments Limited (PSAA). This makes sure our financial statements show the council's financial position and income and expenditure accurately and fairly. The auditors delivered their opinion on our accounts for the 2014/15 financial year on 28<sup>th</sup> September 2015.

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